

**SEMINOLE STATE COLLEGE
BOARD OF REGENTS
REGULAR MEETING**

Enoch Kelly Haney Center Board Room

March 24, 2016

PRESIDENT'S REPORT

CAMPUS UPDATE

E&G Reduction FY15 – Present

July	\$210,917
December	174,458
February	140,730
March	207,112
April	33,623
Total-to-Date	<u>\$766,840</u>

Oklahoma State Regents Efficiencies and Cost Savings



Costs

Efficiencies and Cost Saving

SSC FY-17 BUDGET CRISIS STRATEGIC PLAN

CASH RESERVE PROJECTIONS

Cash (February Ending)	\$1,238,925
Minus Cuts (Feb-June 30)	-\$585,000
Minus Normal Drop Feb-June 30	-\$470,000
Net Current Year Adjustments / Cuts	\$150,000
Projected Cash June 30, 2016	\$333,925

FY-17 COST SAVING RECOMMENDATIONS

Administrative	
One Furlough Day / Month (Last Resort - 8 Months)	\$160,000
Eliminate WISS Financial Aid Services	\$20,000
Scholarship Changes	\$50,000
Cancel Long Term Disability	\$30,000
Shift RRRC Advancement Assistant to Foundation	\$16,000
Cancel Most Cell Phones & Reimbursements	\$15,000
Suspend Book Rental Program & Restrict Textbook Changes	\$30,000
Limit Tuition Reimbursement	\$10,000
Reduce Health Care Insurance to Mid Level	\$30,000
Reduce Student Wages	\$20,000
Increase Rental Fees (Janney; Pool; etc.)	\$8,000
Increase Tuition & Fees 9.9%	\$340,000
Fees Approved in January	\$10,000
Internal Re-assignments & Admin Retirements	\$200,000
Prof & Classified Staff Teach as Part of Assignment	\$15,000
Administrative Subtotal	\$939,000
Athletic	
Change Men's Tennis to Division II	\$80,000
Change Volleyball to Division II	\$80,000
Restructure Golf Scholarships	\$14,000
Eliminate Men's Basketball Manager	\$5,000
Reduce Men's Basketball Scholarships	\$20,000
Restructure Baseball / Softball Coaching	\$25,000
Reduce Baseball & Softball Scholarships	\$20,000
Eliminate two other Managers	\$10,000
Athletic Subtotal	\$244,000
Academic Affairs	
Eliminate M/T (8-31-16; \$140K after Year-1)	\$60,000
Art 3/4 Teaching / 1/4 Financial Affairs (A.Church Volunteer)	\$0
Eliminate One Division Chair & Two Coordinators	\$10,000
Teach Aid with Adjuncts	\$20,000
Academic Affairs Subtotal	\$90,000
TOTAL POTENTIAL SAVINGS	\$1,273,000
Projected FY-17 Reductions (Includes Possible Mid-Year Cuts)	\$900,000
Projected Reserve June 30, 2017	\$706,925

BUSINESS ITEMS

ITEM A

Review and Consider Proposal to Cancel Agreement with
Wright International Student Services for Financial Aid
Services in Accordance with the Terms of the Contract

ITEM B

Review and Consider a Proposal to
Cancel Long-Term Disability Coverage

ITEM C

Review and Consider Proposal to
Discontinue Book Rental Program

ITEM D

Review and Consider Proposal to Reduce
Health Care Insurance Coverage from
High-Option to Mid-Level Option

ITEM E

Review and Consider Reducing Men's Tennis to
Division II Level Scholarship Awards and Authorizing
Reduction of the Program to Division II should that
Option Occur

ITEM F

Review and Consider Changing Women's
Volleyball to Division II

ITEM G

Review and Consider Deletion of the
Medical Laboratory Technology Program

ITEM H

Executive Session

Pursuant to Policy II-4-1 the Board may vote to convene into executive session pursuant to Section 307(b)(1) of the Oklahoma Open Meeting Act, 25 O.S.2011, 301-314, for the purpose of *“discussing the employment, hiring, appointment, promotion, disciplining or resignation of any individual salaried public office or employee”*

Review and Consider Internal Re-assignments and Administrative Retirements of:

Dr. James W. Utterback, President
Lana Reynolds, Executive Vice President for Institutional Advancement
Dr. Tom Mills, Vice President for Academic Affairs
Dr. Mark Ames, Vice President for Student Affairs
Katherine Benton, Vice President for Fiscal Affairs
Braden Brown, Director for Business Services and Physical Plant
Bill Knowles, Chair of the Social Sciences Division and Director of Student Services

Vote to Return to Open Session

ITEM I

Consideration and Possible Action Regarding
Items Discussed in Executive Session

CONSENT AGENDA:

- ❖ *Change Order #006 from Atlas Construction for the Dan and Andrea Boren Center*

ADJOURNMENT

Next Meeting: May 19, 2016