

SSC BOARD OF REGENTS REGULAR MEETING

Haney Center – Utterback Ballroom

June 18, 2020

1:00 p.m.



PRESIDENT'S REPORT

Personnel Update

New Hire



Sheryl Denton
Nursing Instructor

Resignations

Brenda Hudson –
Assistant Professor of Nursing



Laurel Gamble –
Nursing Instructor



Congratulations



New Titles

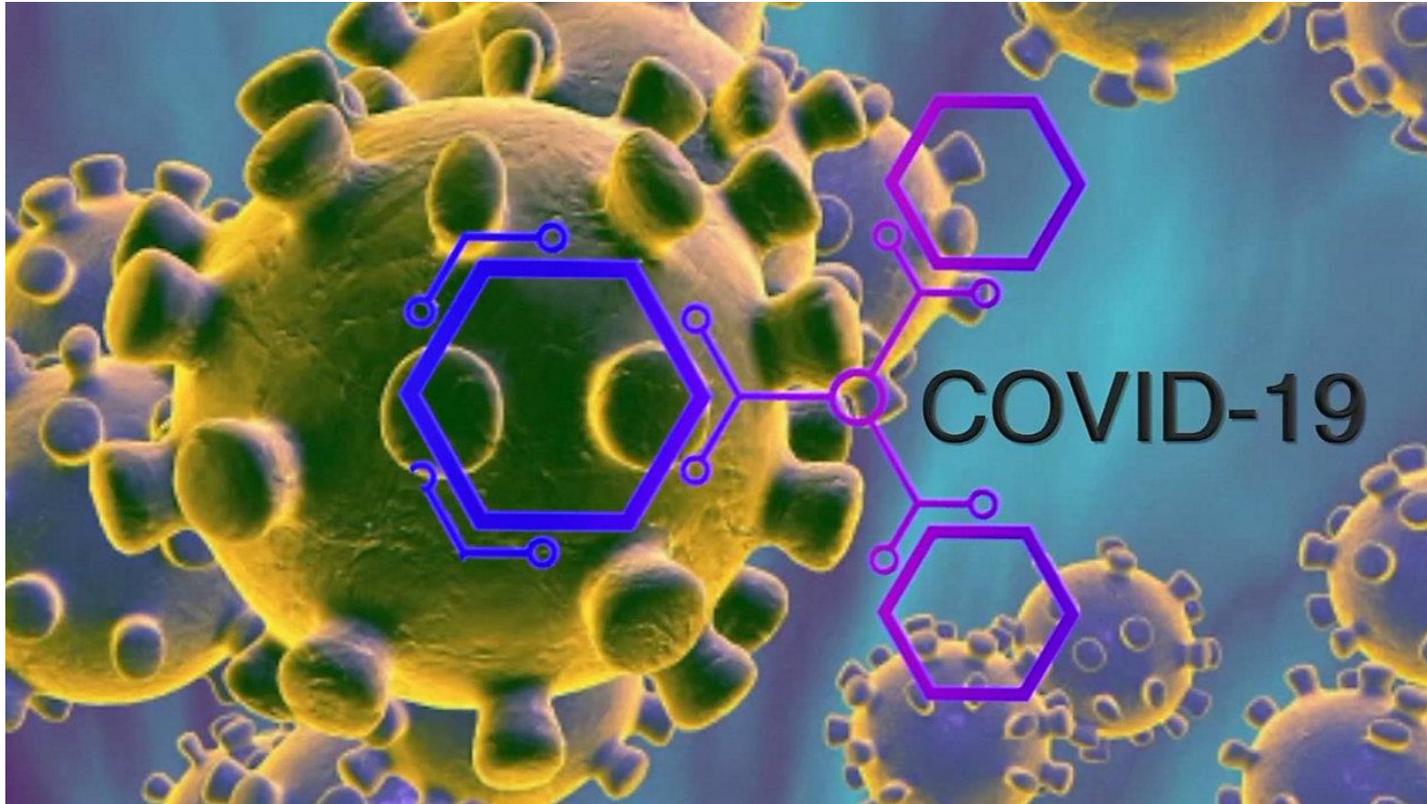


Cristal Knowles

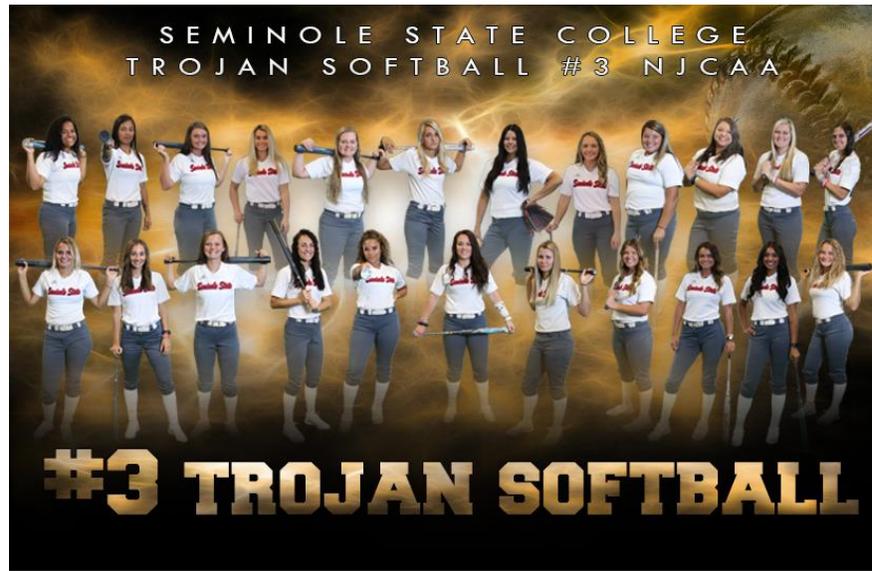
Promoted to Professor of Social Sciences

Jeff Cheng

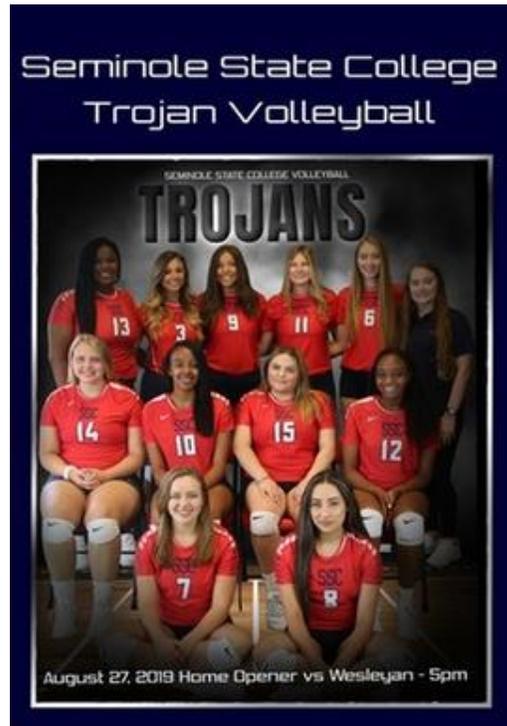
Named – Division Chair – Business & Education Division



COVID-19 Response



5- Teams
Recognized



SSC Athletes Receive Academic Honors

47 Student Athletes
and
5 Athletic Teams
Recognized



Newly Revised Logo for SSC

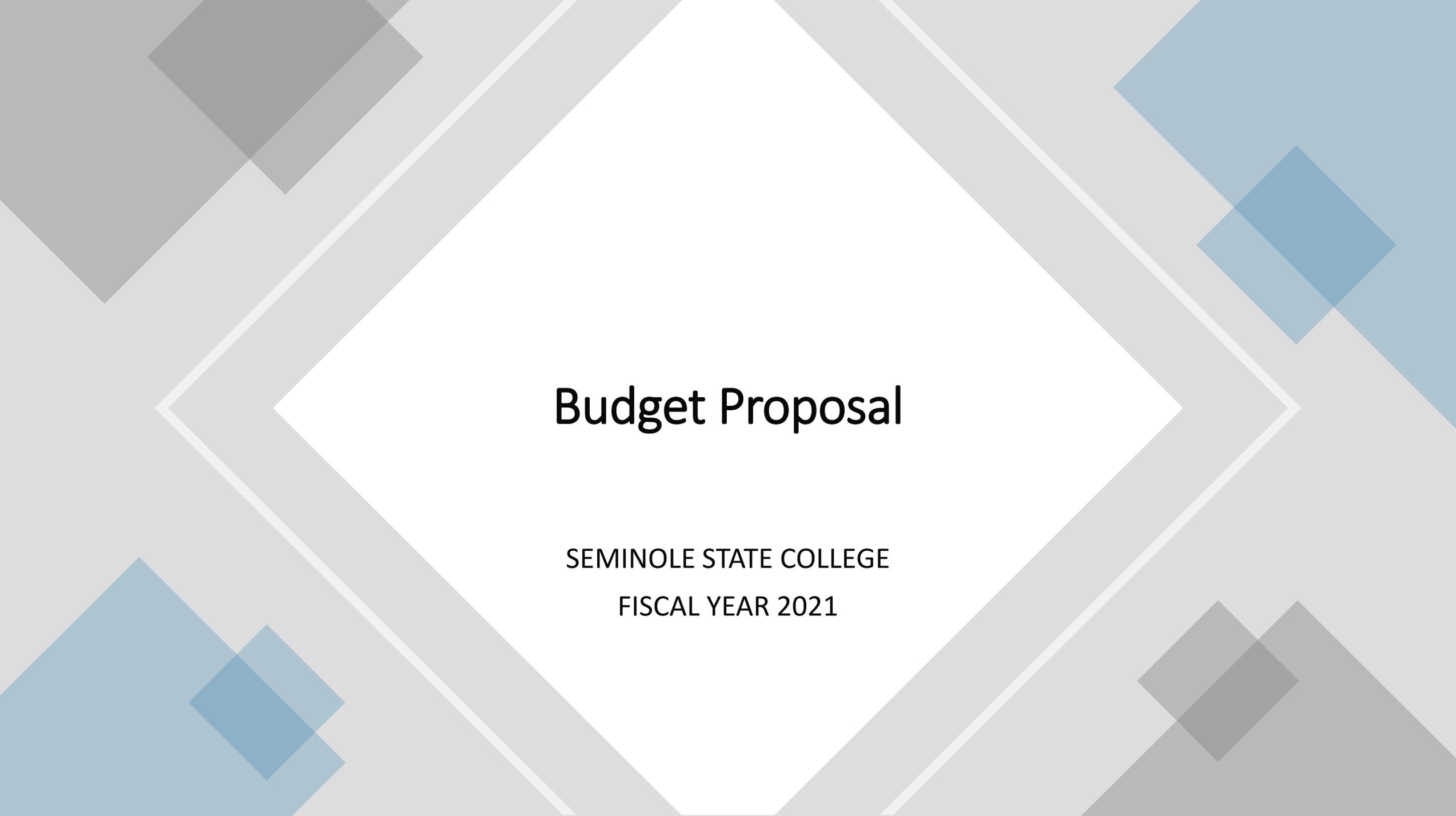




BUSINESS ITEMS

Item A

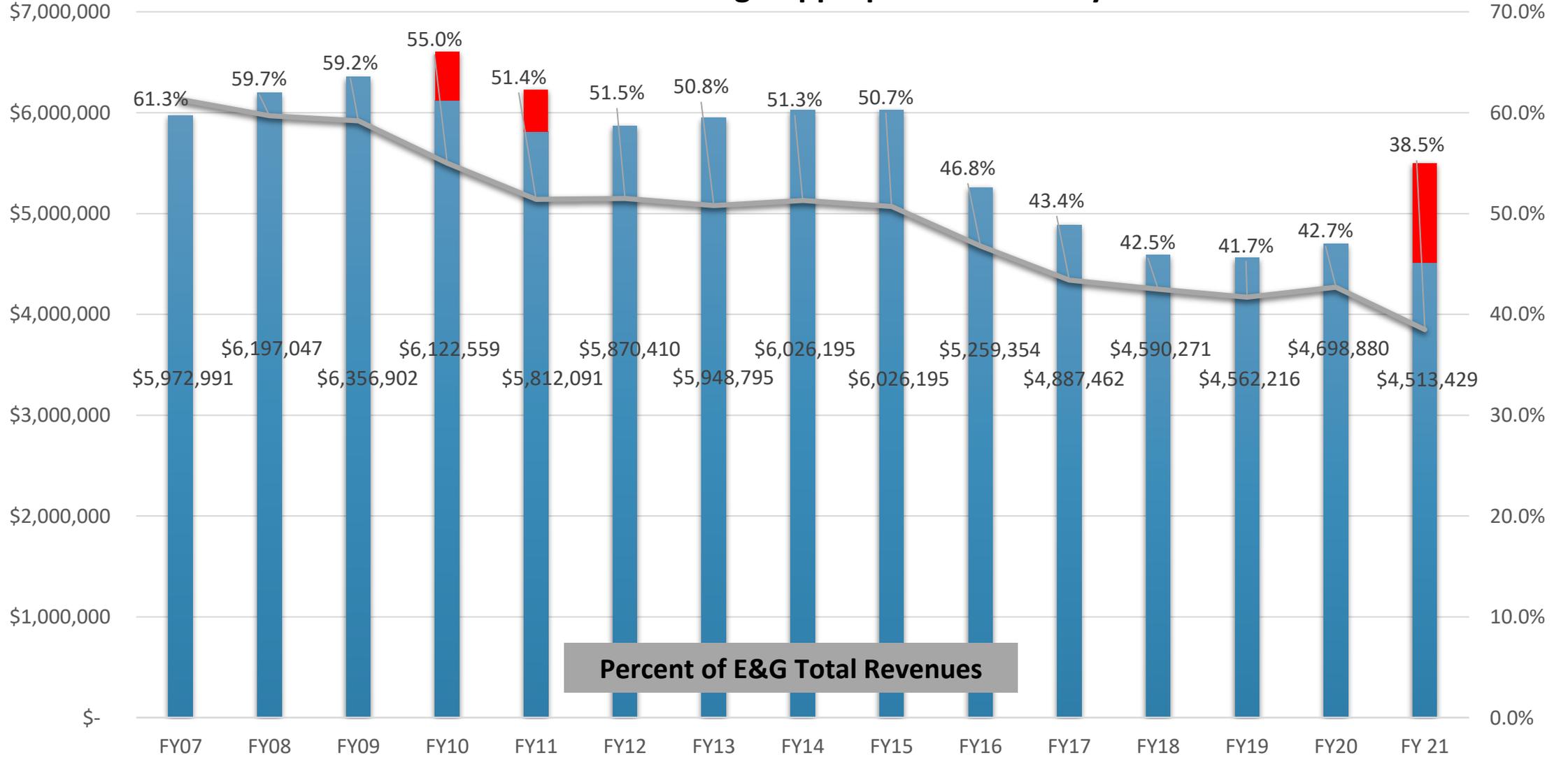
Review and consider approval of the
Educational and General Budget for FY21



Budget Proposal

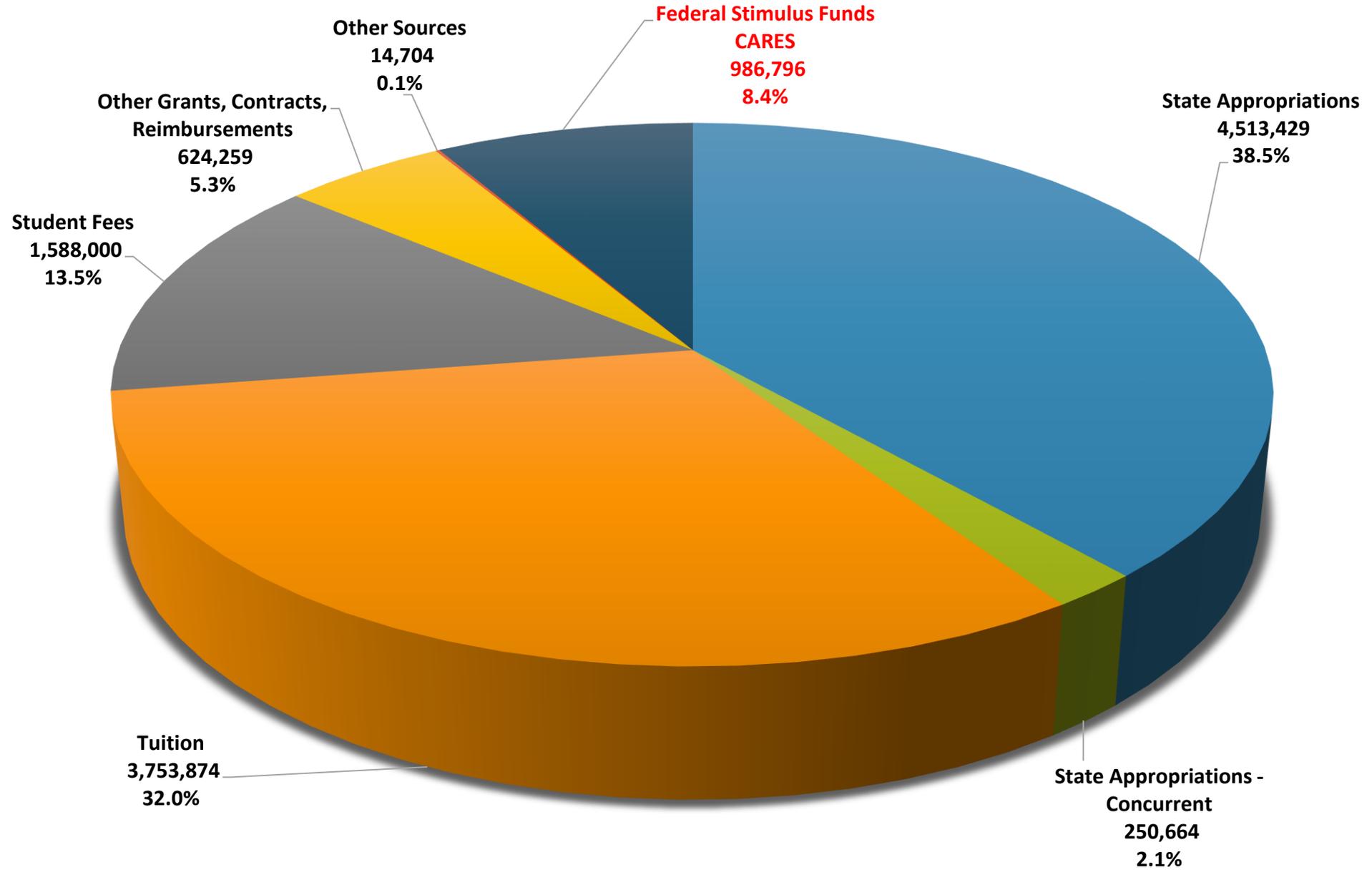
SEMINOLE STATE COLLEGE
FISCAL YEAR 2021

Seminole State College Appropriations History



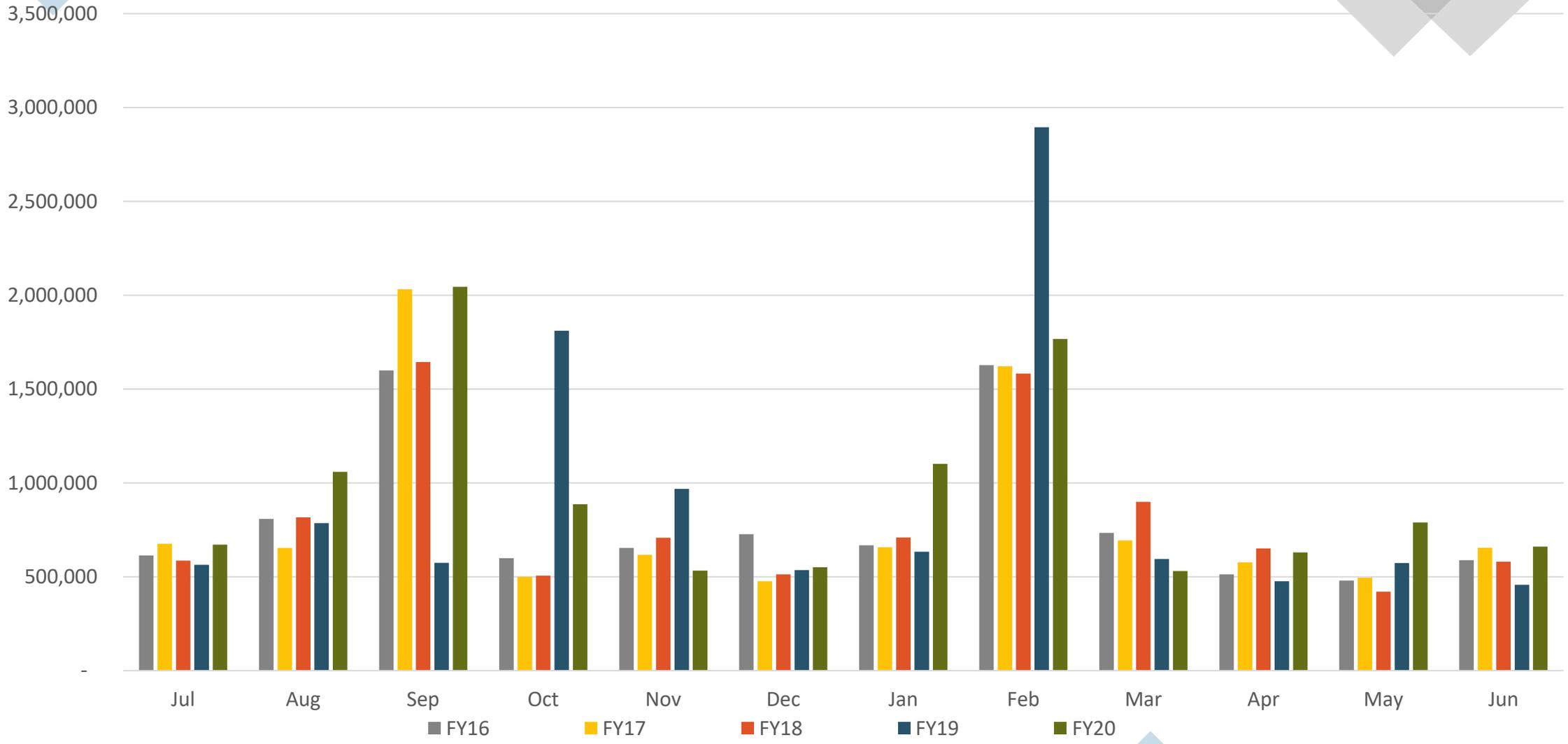
Percent of E&G Total Revenues

FY 21 Educational and General Revenue by Source

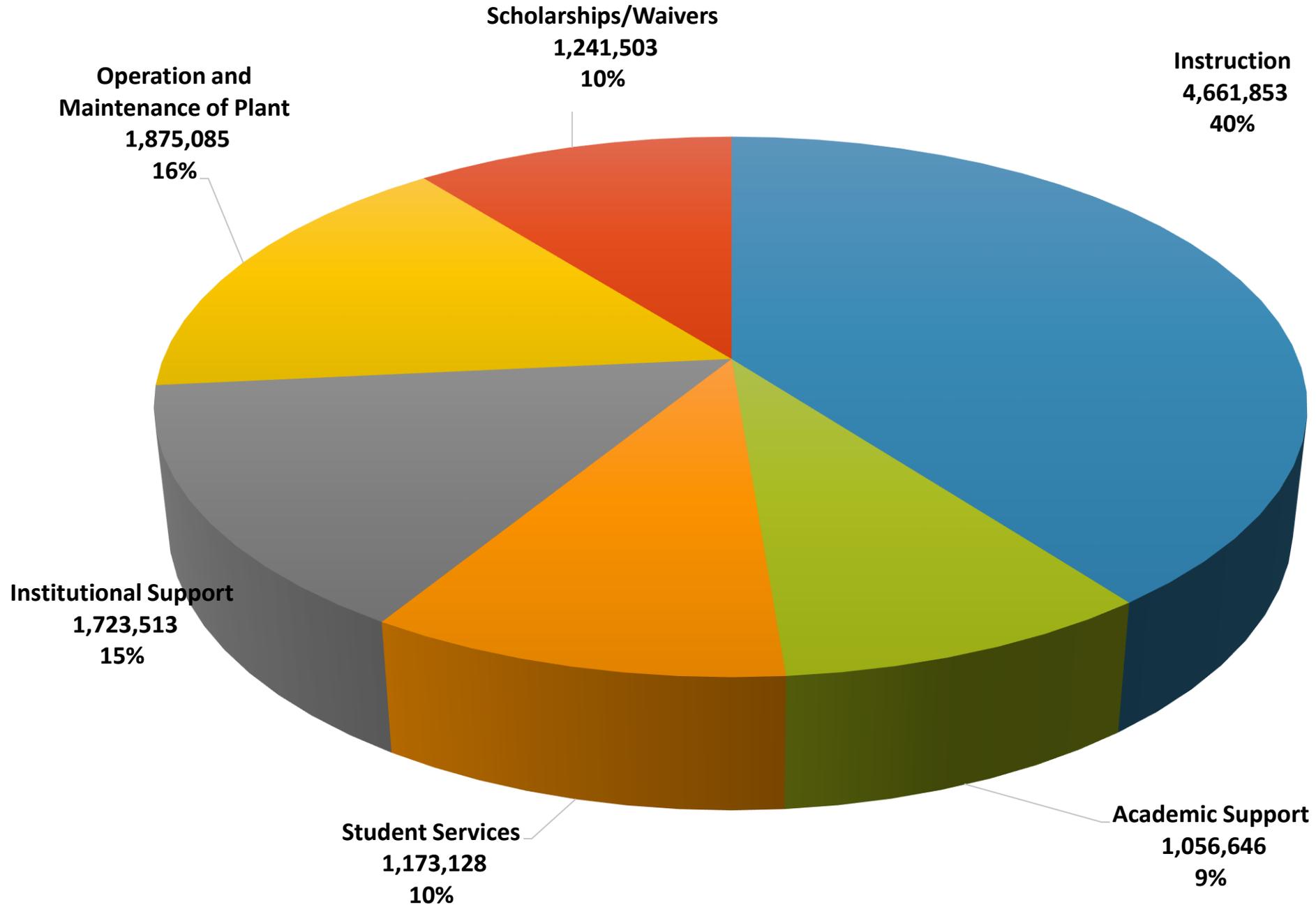


State Appropriated Funds - For Operations	4,513,429	38.5%
State Appropriated Funds - For Grants, Contracts and Reimbursements	431,536	3.7%
Federal Appropriations	-	0.0%
Local Appropriations	-	0.0%
Resident Tuition (includes tuition waivers)	3,401,424	29.0%
Nonresident Tuition (includes tuition waivers)	352,450	3.0%
Student Fees - Mandatory and Academic Service Fees	1,588,000	13.5%
Gifts, Endowments and Bequests	-	0.0%
Other Grants, Contracts and Reimbursements	443,387	3.8%
Sales and Services of Educational Departments	-	0.0%
Organized Activities Related to Educational Departments	-	0.0%
Technical Education Funds	-	0.0%
Other Sources	14,704	0.1%
Federal Stimulus Funds - CARES	986,796	8.4%
Total Projected FY2021 Receipts	11,731,726	100.0%

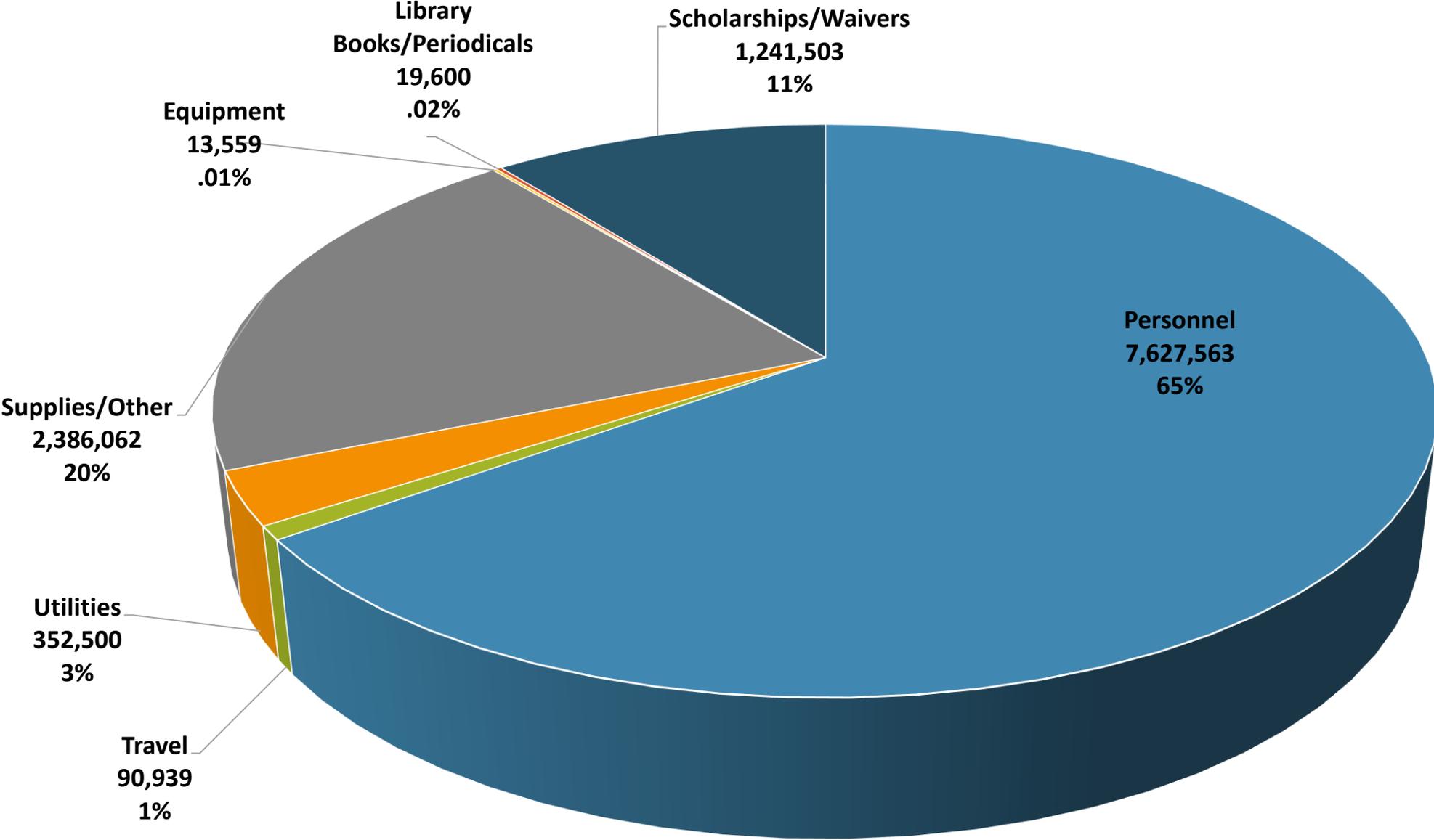
Monthly Revenue Comparison



FY21 Educational & General Expenditures By Function

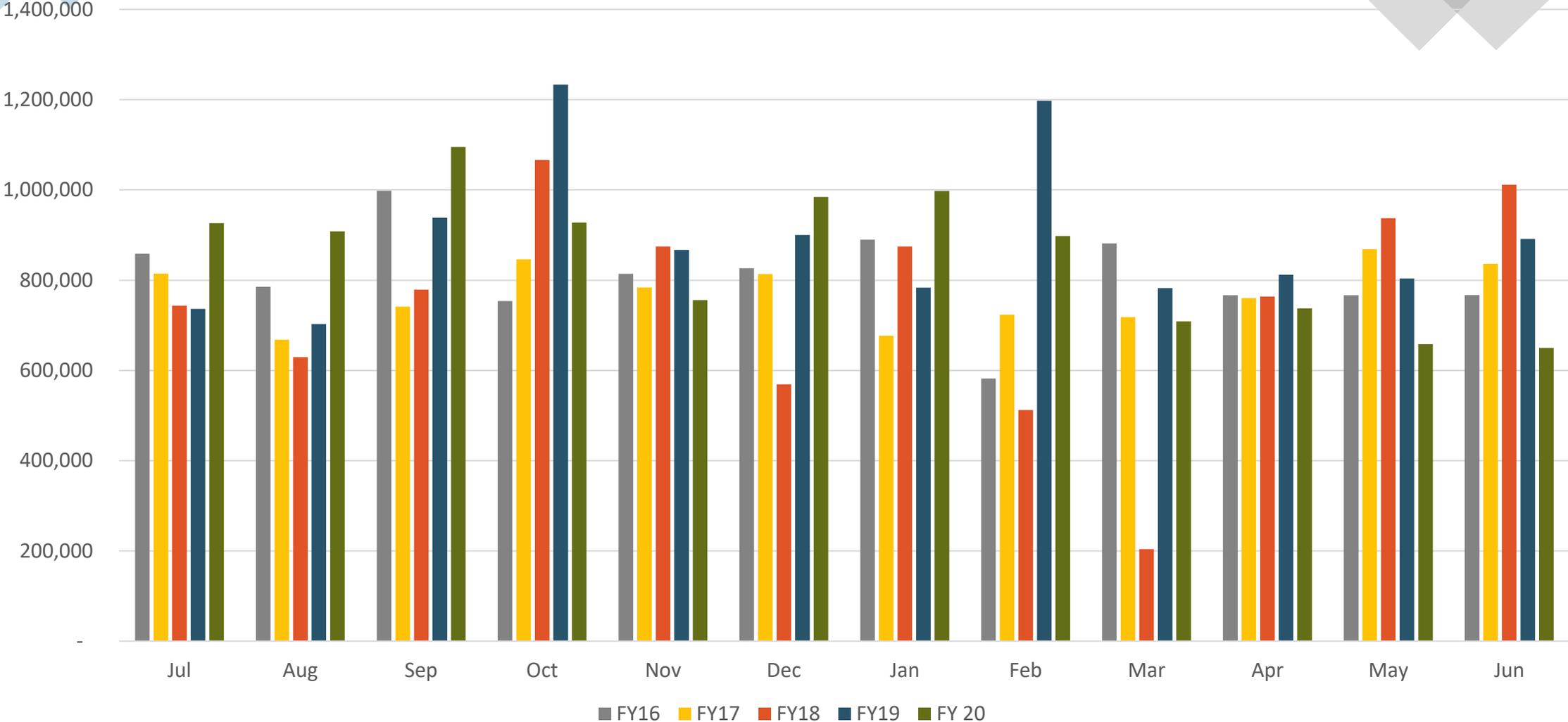


FY21 Educational and General Expenditures by Object

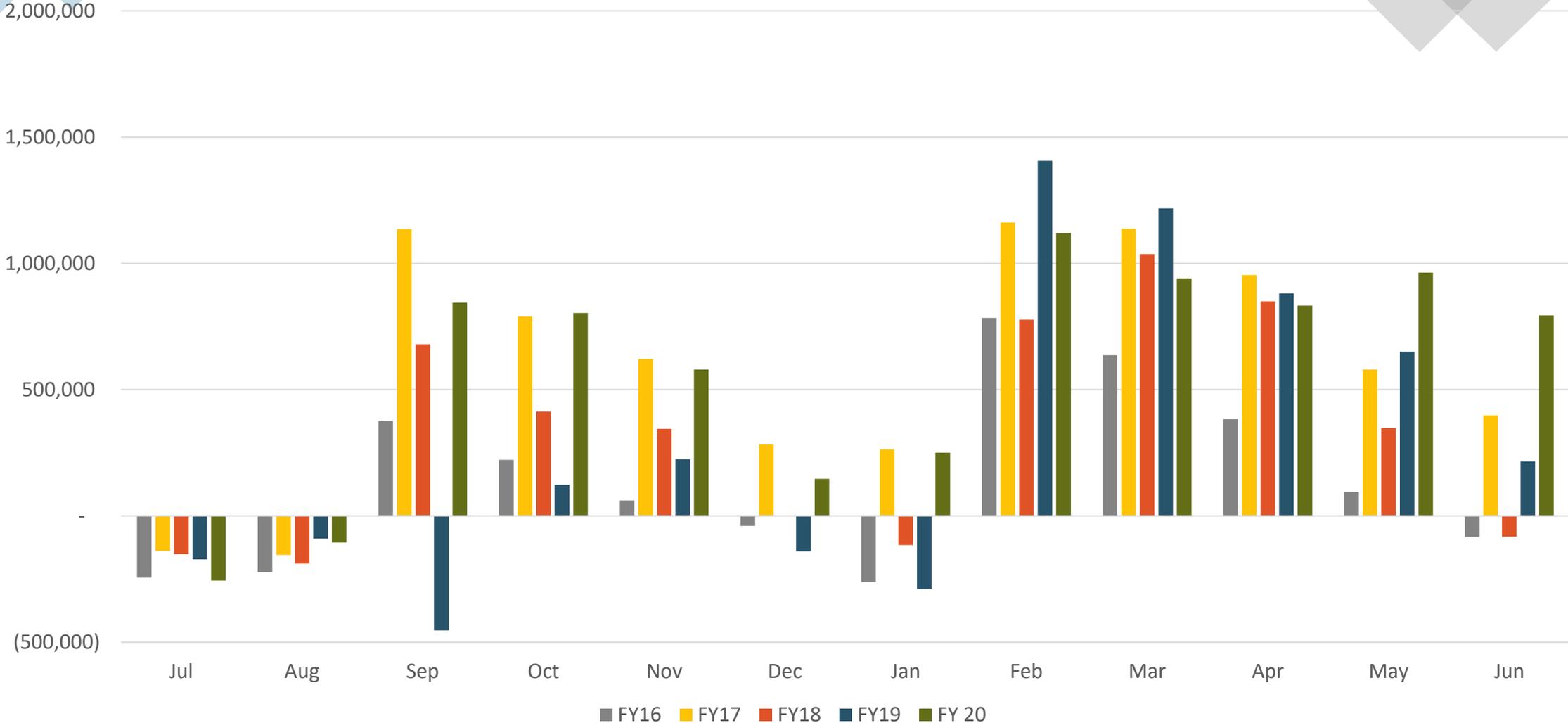


Object of Expenditure	FY2020-2021 Amount	Percent of Total
Personnel Services:		
Teaching Salaries	2,400,386	20.5%
Professional Salaries	1,593,223	13.6%
Other Salaries and Wages	1,077,759	9.2%
Fringe Benefits	2,337,586	19.9%
Professional Services	218,609	1.9%
Total Personnel Service	7,627,563	65.0%
Travel	90,939	0.8%
Utilities	352,500	3.0%
Supplies and Other Operating Expenses *	2,386,062	20.3%
Property, Furniture and Equipment	13,559	0.1%
Library Books and Periodicals	19,600	0.2%
Scholarships and Other Assistance	1,241,503	10.6%
Transfer and Other Disbursements **	-	0.0%
Total Expenditures by Object	11,731,726	100.0%

Monthly Expenditure Comparison



Monthly Cumulative Cash Flow Comparison



Item A

Review and consider approval of the
Educational and General Budget for FY21



CONSENT AGENDA

FY21 Agreements:

- o **Oiler Park Lease \$1**
- o **D2L/Brightspace for Online Course Service – \$26,377.00**



ADJOURNMENT

Next Meeting: July 21, 2020